



## ASX Release

20 April 2011

### NEXTDC EXPANDS TO WESTERN AUSTRALIA

The Directors of NEXTDC Limited (ASX:NXT) ("**the Company**" or "**NEXTDC**") are pleased to advise that the Company has entered into a conditional agreement to acquire vacant land in Perth upon which it intends to construct a purpose-built data centre facility.

The agreement is subject to NEXTDC completing a satisfactory due diligence process which, if satisfied, will result in completion of the acquisition in mid July 2011.

NEXTDC CEO Bevan Slattery said that the site is located approximately 11 kilometres north of Perth's CBD and is close to a major electricity substation as well as significant telecommunications and public infrastructure and provides an ideal location for Perth's newest purpose-built and energy efficient data centre facility.

"This expansion is driven by anticipated customer demand for a carrier and systems integrator neutral data centre in Western Australia. Customers want flexibility and NEXTDC is going to offer that nationally", Mr Slattery said.

"Perth is a strategic location for NEXTDC and after a comprehensive evaluation of a number of alternative sites in Perth, we have selected this site due to its location and access to significant power and other infrastructure that we trust will be validated through the formal due diligence process to be conducted over the next two months," he said.

Subject to final design, the site is expected to accommodate a facility of approximately 3,000m<sup>2</sup> of high density technical space together with ancillary office and plant space. The facility is expected to be live around the middle of 2012, subject to relevant approvals.

As announced yesterday, NEXTDC has successfully completed its Share Purchase Plan (SPP) offer raising approximately \$15.3 million.<sup>1</sup> Following a conditional placement of \$16.8 million<sup>2</sup> next week, the Company will have over \$100 million in equity and approximately \$75 million cash at bank, providing significant funding capacity to address increasing customer demand for data centre and related services across Australia. The land acquisition in Perth will be funded through the incremental proceeds of the successful SPP (i.e. those proceeds above the announced target of \$5 million).

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<sup>1</sup> Final proceeds raised from the SPP are subject to cheque clearance.

<sup>2</sup> Conditional Placement is subject to shareholder approval at a general meeting called for 27 April 2011.

Following completion of the acquisition of this data centre site in Perth, NEXTDC will have a strategic footprint in major growth markets in Australia for the cloud computing revolution.

The combination of the proposed Sydney, Melbourne, Brisbane and Perth sites would result in over 15,000m<sup>2</sup> of high density technical space in NEXTDC's data centre portfolio.

The Company will provide further updates on the status of the Perth site acquisition and other sites as new information becomes available and further milestones are achieved.

***ENDS***

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**About NEXTDC**

NEXTDC was established in May 2010 by one of Australia's most successful information technology and internet entrepreneurs, Mr Bevan Slattery, to build and operate carrier and systems integrator neutral data centres in Australia and New Zealand. The Company is planning to offer a range of highly flexible, scalable, resilient, energy efficient and secure data centres and related services to corporate, government and wholesale customers.

NEXTDC's purpose-built facilities are being designed to address the market's growing appetite for energy efficient, neutral facilities in which organisations can host their critical IT infrastructure, and also to address the emergence and growth of cloud (internet-based) computing.

As a cloud enabler, NEXTDC's enterprise-class data centre facilities address the challenges of security, connectivity and neutrality that have hindered the wider acceptance of cloud computing.

Further information is available at [www.nextdc.com](http://www.nextdc.com) or [www.nextdc.com/blog](http://www.nextdc.com/blog)