

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Sovereign Cloud Holdings Limited

ACN/ARSN ACN 622 728 189

1. Details of substantial holder (1)

Name NEXTDC Limited and its related bodies corporate (see Annexure A)

ACN/ARSN (if applicable) ACN 143 582 521

There was a change in the interests of the substantial holder on

29/06/2023

The previous notice was given to the company on

20/12/2021

The previous notice was dated

20/12/2021

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | |
|--|-----------------|------------------|--|------------------|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| Fully paid ordinary shares (Shares) | 33,939,907 | 19.99% | 114,084,469 (based on total 339,400,672 Shares on issue) | 33.61% |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|--|--|---|---|-------------------------|
| 29/06/2023 | NEXTDC Ventures Holdings No. 1 Pty Ltd | Increase in voting power due to acquisition of new shares under SOV's Non-renounceable Entitlement Offer. | \$1,696,995.35 (being \$0.05 per Share) | 33,939,907 Shares in SOV | 33,939,907 |
| 29/06/2023 | NEXTDC Ventures Holdings No. 1 Pty Ltd | Increase in voting power due to acquisition of new shares under SOV's Non-renounceable Entitlement Offer pursuant to Underwriting Agreement between SOV and NEXTDC as referenced in SOV's ASX Announcement dated 27 June 2023. | \$2,310,232.75 (being \$0.05 per Share) | 46,204,655 Shares in SOV | 46,204,655 |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|--|--|--|---|--------------------------------|----------------|
| NEXTDC Ventures Holdings No. 1 Pty Ltd | NEXTDC Ventures Holdings No. 1 Pty Ltd | NEXTDC Ventures Holdings No. 1 Pty Ltd | Relevant interest under section 608(1)(a) of the Corporations Act 2001 (Cth) as the registered holder of Shares | 114,084,469 Shares in SOV | 114,084,469 |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

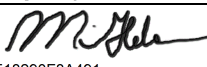
| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| NA | |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|---|--|
| NEXTDC Limited and its related bodies corporate | 20 Wharf Street, Brisbane, Queensland 4000 |

Signature

| | | | |
|------------|---|----------|-------------------|
| print name | Michael Helmer | capacity | Company secretary |
| sign here |  | date | 30/06/2023 |

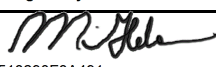
DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is Annexure A of 1 page referred to in the accompanying Form 604

| | | | | |
|------------|---|--------------------|----------|-------------------|
| print name | Michael Helmer | DocuSigned by: | capacity | Company secretary |
| sign here |  | 146518290F8A491... | date | 30/06/2023 |

NEXTDC Limited Related Bodies Corporate

| Company name | Company registration number |
|---|-----------------------------|
| NEXTDC Ventures Holdings No. 1 Pty Ltd | ACN 655 243 057 |
| NEXTDC Ventures Pty Ltd | ACN 655 235 493 |
| NEXTDC Holdings No. 1 Pty Limited as trustee of NEXTDC Holdings Trust No. 1 | ACN 630 679 293 |
| NEXTDC Holdings No. 2 Pty Limited as trustee of NEXTDC Holdings Trust No. 2 | ACN 630 679 300 |
| NEXTDC Holdings No. 3 Pty Limited as trustee of NEXTDC Holdings Trust No. 3 | ACN 630 679 319 |
| NEXTDC Holdings No. 3 Pty Limited as trustee of NEXTDC Holdings Trust No. 4 | ACN 630 679 319 |
| Horsley Park Developments Pty Ltd | ACN 652 190 728 |
| CryptDC Pty Ltd | ACN 658 208 747 |
| NEXTDC Property SPV Pty Ltd | ACN 663 733 391 |
| NEXTDC New Zealand Holdings Limited | NZBN 9429050857395 |
| NEXTDC New Zealand Limited | NZBN 9429050860500 |
| NEXTDC KK (Japan) | 0100-01-204198 |
| NEXTDC PTE. LTD. (Singapore) | 201809696G |
| NEXTDC SDN. BHD. (Malaysia) | 202101038165 (1438465T) |
| NEXTDC Share Plan Pty Ltd | ACN 153 214 325 |
| ONEDC Software Pty Ltd | ACN 158 340 624 |
| AXON Systems Pty Ltd | ACN 603 950 170 |