

# ASX Release

4 March 2020

## Victoria – Material New Contracted Commitments

NEXTDC Limited (**ASX: NXT**) (“**NEXTDC**” or “**the Company**”) is pleased to advise that contracted commitments at its Victorian data centre facilities have now increased from 15MW (at 31 December 2019) to approximately 21MW. Including contracted expansion options, this figure is now more than 28MW.

Following these new commitments, NEXTDC will bring forward the fourth stage of construction at M2 to provide up to 12MW of incremental capacity. Accordingly, NEXTDC now upgrades guidance of its FY20 capital expenditure to \$320 million to \$340 million (previously \$280 million to \$300 million).

Revenue recognition for these new contracted commitments will commence after completion and commissioning of the associated data halls at M2.

Commenting on the new contracted commitments in Victoria and development activity at M2, Mr Craig Scroggie, NEXTDC’S Chief Executive Officer said:

*“This is a very exciting new phase in development of NEXTDC’s operations in Victoria. We advised the market at the time of our FY20 results that the Company’s sales pipeline was very strong and the timing of large sales to the hyperscale cloud providers is long running given the planning cycle and the scale of these investments. We are very pleased to have now locked in material commitments against these expectations.*”

*The demand for our data centre services continues to accelerate and requires discipline and patience as the nexus between hyperscale capacity planning, site development, infrastructure deployment and revenue recognition can, in practice, be up to 2-3 years. This is simply reflective of the nature of NEXTDC’s digital infrastructure business model, which continues to build long term value through contracted capacity and tangible asset backing.”*

Authorised for release by the Board of NEXTDC Limited.

**ENDS**

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## About NEXTDC

NEXTDC is an ASX200-listed technology company and Asia's most innovative Data Centre-as-a-Service provider. We are building the infrastructure platform for the digital economy, delivering the critical power, security and connectivity for global cloud computing providers, enterprise and government.

NEXTDC is recognised globally for the design, construction and operation of Australia's only network of Uptime Institute certified Tier IV facilities, and the only data centre operator in the Southern Hemisphere to achieve Tier IV Gold certification for Operational Sustainability. NEXTDC has a strong focus on sustainability and operational excellence through renewable energy sources and delivering world-class operational efficiency. Our data centres have been engineered to deliver exceptional levels of efficiency and the industry's lowest Total Cost of Operation through NABERS 5-star energy efficiency.

NEXTDC's corporate operations have been certified carbon neutral under the Australian Government's Carbon Neutral Initiative, in line with *National Carbon Offset Standard (NCOS) for Organisations*.

Our Cloud Centre partner ecosystem is Australia's most dynamic digital marketplace, comprising more than 590 carriers, cloud providers and IT service providers, enabling local and international customers to source and connect with cloud platforms, service providers and vendors to build complex hybrid cloud networks and scale their critical IT infrastructure services.

NEXTDC is *where the cloud lives*®.

To learn more, visit [www.nextdc.com](http://www.nextdc.com)