

16 March 2020

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

Re: Notice of change of interests of substantial holder – Nextdc Limited (NXT)

We enclose notice of change of interests of substantial holder in Nextdc Limited. This notice is given by Greencape Capital Pty Ltd.

Yours faithfully



Andrew Brown
Company Secretary

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **Nextdc Limited**

ACN/ARSN **143 582 521**

1. Details of substantial holder(1)

Name **Greencape Capital Pty Ltd**

ACN/ARSN (if applicable) **120 328 529**

There was a change in the interests of the substantial holder on **12/03/2020**

The previous notice was given to the company on **03/09/2019**

The previous notice was dated **03/09/2019**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Classof securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Fully Paid	22,087,333	6.41%	18,228,306	5.28%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer Annexure 1	Greencape Capital Pty Ltd	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Greencape Capital Pty Ltd	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	Ordinary Fully Paid securities purchased and sold on market by Greencape Capital Pty Ltd	4,700,866 (Ordinary Fully Paid)	4,700,866
Greencape Capital Pty Ltd	J P Morgan Nominees Australia Limited	J P Morgan Nominees Australia Limited	As above	5,505,173 (Ordinary Fully Paid)	5,505,173
Greencape Capital Pty Ltd	National Nominees Limited	National Nominees Limited	As above	1,514,607 (Ordinary Fully Paid)	1,514,607
Greencape Capital Pty Ltd	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	As above	6,438,897 (Ordinary Fully Paid)	6,438,897

Greencape Capital Pty Ltd	RBC Investor Services Australia Nominees Pty Limited	RBC Investor Services Australia Nominees Pty Limited	As above	68,763 (Ordinary Fully Paid)	68,763
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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Greencape Capital Pty Ltd	Level 2, 5 Martin Place, Sydney NSW 2000

Signature

print name **Andrew Brown** Capacity **Company Secretary**



sign here _____ date **16/03/2020**

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.



Andrew Brown
Company Secretary of Greencape Capital Pty Ltd

Transactions:

Company

Name/Scheme: Nextdc Limited (NXT)

As at: 12/03/2020

Class of security: Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
02/09/2019	Greencape Capital Pty Ltd	Buy	301,260	50,904	50,904
02/09/2019	as above	Buy	498,170	84,176	84,176
02/09/2019	as above	Buy	25,939	4,383	4,383
02/09/2019	as above	Buy	338,995	57,280	57,280
02/09/2019	as above	Buy	549,469	92,844	92,844
02/09/2019	as above	Buy	391,465	66,146	66,146
02/09/2019	as above	Buy	207,522	35,065	35,065
02/09/2019	as above	Buy	56,596	9,563	9,563
02/09/2019	as above	Buy	133,236	22,513	22,513
02/09/2019	as above	Buy	267,065	45,126	45,126
10/09/2019	as above	Buy	501,560	81,000	81,000
13/09/2019	as above	Buy	663,390	106,000	106,000
16/09/2019	as above	Buy	506,653	82,000	82,000
24/09/2019	as above	Buy	26,800	4,300	4,300
30/09/2019	as above	Buy	214,678	34,800	34,800
02/10/2019	as above	Buy	37,186	6,000	6,000
03/10/2019	as above	Buy	132,052	22,200	22,200
03/10/2019	as above	Buy	25,578	4,300	4,300
10/10/2019	as above	Sell	126,391	- 20,200	20,200
10/10/2019	as above	Sell	3,129	- 500	500
10/10/2019	as above	Sell	401,074	- 64,100	64,100
10/10/2019	as above	Sell	7,508	- 1,200	1,200
10/10/2019	as above	Sell	72,581	- 11,600	11,600
10/10/2019	as above	Sell	198,347	- 31,700	31,700
10/10/2019	as above	Sell	137,028	- 21,900	21,900
10/10/2019	as above	Sell	229,632	- 36,700	36,700
10/10/2019	as above	Sell	96,358	- 15,400	15,400
28/10/2019	as above	Sell	137,662	- 21,400	21,400
31/10/2019	as above	Sell	64,906	- 10,105	10,105
31/10/2019	as above	Buy	364,979	56,939	56,939
31/10/2019	as above	Sell	364,979	- 56,939	56,939
01/11/2019	as above	Sell	262,897	- 40,508	40,508
02/11/2019	as above	Buy	262,897	40,508	40,508
04/11/2019	as above	Sell	163,552	- 24,837	24,837
04/11/2019	as above	Buy	163,552	24,837	24,837
15/11/2019	as above	Sell	139,650	- 20,190	20,190
15/11/2019	as above	Sell	268,095	- 38,760	38,760
15/11/2019	as above	Sell	918,772	- 132,832	132,832
15/11/2019	as above	Sell	644,722	- 93,211	93,211
15/11/2019	as above	Sell	173,003	- 25,012	25,012
15/11/2019	as above	Sell	153,090	- 22,133	22,133
15/11/2019	as above	Sell	26,886	- 3,887	3,887
15/11/2019	as above	Sell	33,609	- 4,859	4,859
15/11/2019	as above	Sell	506,559	- 73,236	73,236
15/11/2019	as above	Sell	248,175	- 35,880	35,880
15/11/2019	as above	Sell	34,465	- 4,970	4,970
15/11/2019	as above	Sell	66,164	- 9,541	9,541
15/11/2019	as above	Sell	226,765	- 32,700	32,700
15/11/2019	as above	Sell	159,117	- 22,945	22,945
15/11/2019	as above	Sell	42,697	- 6,157	6,157
15/11/2019	as above	Sell	37,780	- 5,448	5,448
15/11/2019	as above	Sell	6,637	- 957	957
15/11/2019	as above	Sell	8,294	- 1,196	1,196
15/11/2019	as above	Sell	125,026	- 18,029	18,029

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
15/11/2019	as above	Sell	61,254	- 8,833	8,833
15/11/2019	as above	Sell	170,596	- 24,627	24,627
15/11/2019	as above	Sell	327,511	- 47,279	47,279
15/11/2019	as above	Sell	1,122,414	- 162,030	162,030
15/11/2019	as above	Sell	787,602	- 113,697	113,697
15/11/2019	as above	Sell	211,349	- 30,510	30,510
15/11/2019	as above	Sell	187,021	- 26,998	26,998
15/11/2019	as above	Sell	32,842	- 4,741	4,741
15/11/2019	as above	Sell	41,051	- 5,926	5,926
15/11/2019	as above	Sell	618,834	- 89,334	89,334
15/11/2019	as above	Sell	303,183	- 43,767	43,767
15/11/2019	as above	Sell	15,544	- 2,243	2,243
15/11/2019	as above	Sell	29,848	- 4,307	4,307
15/11/2019	as above	Sell	102,280	- 14,759	14,759
15/11/2019	as above	Sell	71,774	- 10,357	10,357
15/11/2019	as above	Sell	19,258	- 2,779	2,779
15/11/2019	as above	Sell	17,041	- 2,459	2,459
15/11/2019	as above	Sell	2,994	- 432	432
15/11/2019	as above	Sell	3,742	- 540	540
15/11/2019	as above	Sell	56,389	- 8,137	8,137
15/11/2019	as above	Sell	27,630	- 3,987	3,987
29/11/2019	as above	Sell	61,427	- 9,300	9,300
29/11/2019	as above	Buy	61,427	9,300	9,300
04/12/2019	as above	Sell	162,087	- 25,900	25,900
31/12/2019	as above	Sell	41,013	- 6,200	6,200
31/12/2019	as above	Buy	41,013	6,200	6,200
21/01/2020	as above	Sell	425,788	- 57,500	57,500
21/01/2020	as above	Buy	4,443	600	600
21/01/2020	as above	Buy	92,200	12,451	12,451
21/01/2020	as above	Buy	153,402	20,716	20,716
21/01/2020	as above	Buy	14,536	1,963	1,963
21/01/2020	as above	Buy	161,207	21,770	21,770
22/01/2020	as above	Sell	42,325	- 5,693	5,693
22/01/2020	as above	Sell	46,042	- 6,193	6,193
22/01/2020	as above	Sell	967,621	- 130,151	130,151
22/01/2020	as above	Sell	237,632	- 31,963	31,963
22/01/2020	as above	Sell	144,322	- 19,400	19,400
22/01/2020	as above	Sell	147,298	- 19,800	19,800
23/01/2020	as above	Sell	1,221,212	- 163,000	163,000
29/01/2020	as above	Sell	187,073	- 25,000	25,000
07/02/2020	as above	Sell	192,588	- 25,000	25,000
10/02/2020	as above	Sell	246,151	- 31,741	31,741
10/02/2020	as above	Sell	22,381	- 2,886	2,886
10/02/2020	as above	Sell	463,431	- 59,759	59,759
10/02/2020	as above	Sell	340,956	- 43,966	43,966
10/02/2020	as above	Sell	113,650	- 14,655	14,655
10/02/2020	as above	Sell	180,195	- 23,236	23,236
10/02/2020	as above	Sell	434,001	- 55,964	55,964
20/02/2020	as above	Sell	610,477	- 77,255	77,255
20/02/2020	as above	Sell	150,298	- 19,020	19,020
20/02/2020	as above	Sell	29,435	- 3,725	3,725
21/02/2020	as above	Sell	471,519	- 60,060	60,060
21/02/2020	as above	Sell	892,236	- 113,649	113,649
24/02/2020	as above	Sell	9,042	- 1,172	1,172
24/02/2020	as above	Sell	1,358	- 176	176
24/02/2020	as above	Sell	47,617	- 6,172	6,172
24/02/2020	as above	Sell	44,770	- 5,803	5,803
24/02/2020	as above	Sell	25,444	- 3,298	3,298
24/02/2020	as above	Sell	11,704	- 1,517	1,517
24/02/2020	as above	Sell	18,601	- 2,411	2,411
24/02/2020	as above	Sell	2,299	- 298	298
24/02/2020	as above	Sell	18,393	- 2,384	2,384
24/02/2020	as above	Sell	57,384	- 7,438	7,438
24/02/2020	as above	Sell	1,697	- 220	220
24/02/2020	as above	Sell	33,151	- 4,297	4,297
24/02/2020	as above	Sell	26,709	- 3,462	3,462
24/02/2020	as above	Sell	28,893	- 3,745	3,745
24/02/2020	as above	Sell	5,053	- 655	655
24/02/2020	as above	Sell	95,573	- 12,388	12,388
24/02/2020	as above	Sell	35,211	- 4,564	4,564
24/02/2020	as above	Sell	102,032	- 13,287	13,287
24/02/2020	as above	Sell	15,358	- 2,000	2,000
24/02/2020	as above	Sell	537,122	- 69,946	69,946

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
24/02/2020	as above	Sell	505,047	- 65,769	65,769
24/02/2020	as above	Sell	286,991	- 37,373	37,373
24/02/2020	as above	Sell	132,065	- 17,198	17,198
24/02/2020	as above	Sell	209,870	- 27,330	27,330
24/02/2020	as above	Sell	25,932	- 3,377	3,377
24/02/2020	as above	Sell	207,482	- 27,019	27,019
24/02/2020	as above	Sell	647,348	- 84,300	84,300
24/02/2020	as above	Sell	19,113	- 2,489	2,489
24/02/2020	as above	Sell	374,011	- 48,705	48,705
24/02/2020	as above	Sell	301,320	- 39,239	39,239
24/02/2020	as above	Sell	325,893	- 42,439	42,439
24/02/2020	as above	Sell	56,987	- 7,421	7,421
24/02/2020	as above	Sell	1,078,000	- 140,381	140,381
24/02/2020	as above	Sell	397,217	- 51,727	51,727
26/02/2020	as above	Sell	170,962	- 22,812	22,812
26/02/2020	as above	Sell	108,534	- 14,482	14,482
26/02/2020	as above	Sell	39,675	- 5,294	5,294
26/02/2020	as above	Sell	33,260	- 4,438	4,438
26/02/2020	as above	Sell	418,367	- 55,824	55,824
26/02/2020	as above	Sell	694,371	- 92,652	92,652
26/02/2020	as above	Sell	239,236	- 31,922	31,922
26/02/2020	as above	Sell	8,169	- 1,090	1,090
26/02/2020	as above	Sell	254,405	- 33,946	33,946
26/02/2020	as above	Sell	207,722	- 27,717	27,717
26/02/2020	as above	Sell	126,033	- 16,817	16,817
26/02/2020	as above	Sell	262,574	- 35,036	35,036
26/02/2020	as above	Sell	144,709	- 19,309	19,309
27/02/2020	as above	Sell	310,690	- 41,427	41,427
27/02/2020	as above	Sell	217,079	- 28,945	28,945
27/02/2020	as above	Sell	165,961	- 22,129	22,129
28/02/2020	as above	Sell	90,607	- 11,606	11,606
28/02/2020	as above	Sell	6,503	- 833	833
28/02/2020	as above	Sell	433,080	- 55,474	55,474
28/02/2020	as above	Sell	133,521	- 17,103	17,103
28/02/2020	as above	Sell	32,086	- 4,110	4,110
28/02/2020	as above	Sell	6,933	- 888	888
28/02/2020	as above	Sell	140,032	- 17,937	17,937
28/02/2020	as above	Sell	292,197	- 37,428	37,428
28/02/2020	as above	Sell	287,427	- 36,817	36,817
28/02/2020	as above	Sell	42,056	- 5,387	5,387
28/02/2020	as above	Sell	174,711	- 22,379	22,379
28/02/2020	as above	Sell	196,390	- 25,156	25,156
28/02/2020	as above	Sell	116,182	- 14,882	14,882
28/02/2020	as above	Sell	73,073	- 9,285	9,285
28/02/2020	as above	Sell	5,241	- 666	666
28/02/2020	as above	Sell	349,278	- 44,381	44,381
28/02/2020	as above	Sell	107,685	- 13,683	13,683
28/02/2020	as above	Sell	25,869	- 3,287	3,287
28/02/2020	as above	Sell	5,596	- 711	711
28/02/2020	as above	Sell	112,927	- 14,349	14,349
28/02/2020	as above	Sell	235,644	- 29,942	29,942
28/02/2020	as above	Sell	231,803	- 29,454	29,454
28/02/2020	as above	Sell	33,912	- 4,309	4,309
28/02/2020	as above	Sell	140,897	- 17,903	17,903
28/02/2020	as above	Sell	158,376	- 20,124	20,124
28/02/2020	as above	Sell	93,700	- 11,906	11,906
02/03/2020	as above	Sell	1,325	- 169	169
02/03/2020	as above	Sell	63,435	- 8,093	8,093
02/03/2020	as above	Sell	32,873	- 4,194	4,194
02/03/2020	as above	Sell	4,977	- 635	635
02/03/2020	as above	Sell	47,484	- 6,058	6,058
02/03/2020	as above	Sell	34,864	- 4,448	4,448
02/03/2020	as above	Sell	18,592	- 2,372	2,372
02/03/2020	as above	Sell	26,564	- 3,389	3,389
02/03/2020	as above	Sell	28,884	- 3,685	3,685
02/03/2020	as above	Sell	44,490	- 5,676	5,676
02/03/2020	as above	Sell	11,624	- 1,483	1,483
02/03/2020	as above	Sell	5,973	- 762	762
02/03/2020	as above	Sell	25,231	- 3,219	3,219
02/03/2020	as above	Sell	18,263	- 2,330	2,330
02/03/2020	as above	Sell	38,188	- 4,872	4,872
02/03/2020	as above	Sell	2,320	- 296	296
02/03/2020	as above	Sell	1,276	- 164	164

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
02/03/2020	as above	Sell	60,894	- 7,827	7,827
02/03/2020	as above	Sell	31,563	- 4,057	4,057
02/03/2020	as above	Sell	4,785	- 615	615
02/03/2020	as above	Sell	45,599	- 5,861	5,861
02/03/2020	as above	Sell	33,477	- 4,303	4,303
02/03/2020	as above	Sell	17,855	- 2,295	2,295
02/03/2020	as above	Sell	25,511	- 3,279	3,279
02/03/2020	as above	Sell	27,743	- 3,566	3,566
02/03/2020	as above	Sell	42,728	- 5,492	5,492
02/03/2020	as above	Sell	11,157	- 1,434	1,434
02/03/2020	as above	Sell	5,742	- 738	738
02/03/2020	as above	Sell	24,235	- 3,115	3,115
02/03/2020	as above	Sell	17,536	- 2,254	2,254
02/03/2020	as above	Sell	36,667	- 4,713	4,713
02/03/2020	as above	Sell	2,233	- 287	287
10/03/2020	as above	Sell	160,595	- 19,600	19,600
12/03/2020	as above	Sell	222,143	- 29,878	29,878
12/03/2020	as above	Sell	712,496	- 95,830	95,830
12/03/2020	as above	Sell	43,837	- 5,896	5,896
12/03/2020	as above	Sell	907,895	- 122,111	122,111
12/03/2020	as above	Sell	1,347,735	- 181,269	181,269
12/03/2020	as above	Sell	855,144	- 115,016	115,016

Total Number of Securities

-3,859,027